Further praise for Cutting Edge Internal Auditing

“Cutting Edge Internal Auditing is compiled from Professor Ridley’s personal and intimate knowledge of the development of the profession since he entered it over half a century ago. It is an insightful and thought-provoking read.”
—Professor Georges Selim, Professor of Internal Audit, Head of the Faculty of Management, Cass Business School, London

“Refreshingly different, this book is for the thinking internal auditor, provoking innovation and thoughtful leadership. It seeks to grow the auditor beyond current practices and the imagination of management. If management has the tendency to manage with hindsight, then the auditor needs to be the auditor of the future – at the cutting edge – today.”
—Vicky Kubitcheck, Head of Risk and Compliance, AEGON

“This book is a motivational read for those with the imagination to apply themselves to be more than a good internal auditor. A great bringing together of themes to be dipped into at moments when we find we need a framework to hang our best ideas on and help achieve our ambitions for ourselves and our profession.”
—Kelsey Walker, Director, Kelsey Walker Associates

“Cutting Edge Internal Auditing convincingly presents many varied aspects of internal auditing practice. The work contrasts a highly interesting and very readable discussion of the key milestones in the development of the internal auditing profession with insightful views of the current governance environment and future prospects. The author’s personal perspective on issues important to internal auditing makes this volume a ‘must read’ for internal auditors.”
—Dr. Curtis C. Verschoor, CIA, CPA, CFE, CMA, L & Q Research Professor, School of Accountancy and MIS, and Wicklander Research Fellow, Institute for Business and Professional Ethics, DePaul University, Chicago

“Professor Ridley has provided a comprehensive survey of the characteristics, dynamics and processes of setting ‘cutting edge’ standards, and an examination of the contributions of internal auditing research in solving problems in this context. The orientation he has outlined is not institutional, but rather an attempt to increase the understanding of the internal auditing processes and its special characteristics from a global perspective.”
—Ronald Lackland CIA, CCSA, CGAP, CFE, MIRM, Acting Head of the Centre for Internal Audit, Risk and Governance, Birmingham City University Business School
Cutting Edge Internal Auditing
To my parents and their encouragement for me to continuously learn.

To my wife Angela, without whose support and patience, along many audit trails, this book would not have been written.

To our children, Christine and Neil and their families. And most importantly, for our grandchildren Crystal, Lucy, Daisy, Jed and Josh: each, in their own way, is pioneering, with lots of imagination and a will to continuously learn. The future is theirs.
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‘Science does not know its debt to imagination.’

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## 2 Cutting Edge Internal Auditing Looks Into The Future

‘The future is purchased by the present.’

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3 Cutting Edge Internal Auditing Is World-Class

'Good enough to be classed with or compete with the best in the world.'

World-Class Internal Auditing Before 1990

Article: Internal Audit Opportunities In The TQM Environment Can Lead To World-Class Auditing (1990)

World-Class Internal Auditing 1990 To 2000

Article: A New Internal Auditor For A New Century (2000)

World-Class Internal Auditing 2000 To 2002

Article: Overcoming Complexity In Internal Auditing (2002)

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4 Cutting Edge Internal Auditing Wears Many Hats

'. . . internal auditors often find themselves torn by conflicting forces that pull them in opposite directions . . . Their role as problem-solving partners for management . . . often competes with their role as a watchdog . . .' 

Internal Auditing Hats Before 2000


Internal Auditing Hats 2000 To 2003


Internal Auditing Hats 2003 To 2005


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5 Cutting Edge Internal Auditing Knows How To Govern

‘The proper function of a government is to make it easy for people to do good, and difficult for them to do evil.’

Governance Before 1995

Article: Status Of UK Quality Management And Governance (1995)

Governance 1995 To 2000

Article: Risk Management, Control And Governance Challenges And Opportunities For Internal Auditors (2000)
Article: Weak Links In The Supply Chain (2000)

Governance 2001 To 2002


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6 Cutting Edge Internal Auditing Fights Crime

‘History . . ., is indeed, little more than the register of the crimes, follies, and misfortunes of mankind.’

Internal Auditing Fights Crime In Organizations Prior To 1994

Article: Think Like A Criminal (1994)

Cutting Edge Internal Auditing Fights Crime Today And In The Future

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Internal Auditing Fighting Crime Principia 1998 And 2008
A Vision For Internal Auditing Fighting Crime
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7 Cutting Edge Internal Auditing Assists The Board

‘The board should undertake a formal and rigorous annual evaluation of its own performance and that of its committees and individual directors.’

Internal Auditing Assists The Board Before 1976

Article: The Audit Committee (1976)

Internal Auditing Assists The Board Between 1976 To 2000


Cutting Edge Internal Auditing Assists The Board – Today And In The Future

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Internal Auditing Assists The Board Principia 1998 And 2008
8 Cutting Edge Internal Auditing Is Committed To Quality

‘As internal auditors adjust to the rigours of functioning in a total quality environment, their focus will be external, or toward the customer. Their mission will be one of quality service to the organization to help management attain its goal of Total Quality Management.’

Quality In Internal Auditing Before 1997

Article: Embracing ISO (1997)

Quality In Internal Auditing 1997 To 2001

Article: Quality Schemes And Best Value In The 21st Century (2001)

Cutting Edge Internal Auditing Commitment To Quality Today And The Future

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9 Cutting Edge Internal Auditing Continuously Benchmarks

‘Always to be the best, and to be distinguished above the rest.’

Internal Auditing Continuously Benchmarking Before 1998

Article: Have A ‘Best Value’ Christmas And Prosperous ‘Learning’ New Year (1998)

Article: Shout How Best You Are In All Your Internal Auditing Market Places (2001)

Cutting Edge Internal Auditing Continuously Benchmarks Today And In The Future

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A Vision For Internal Auditing Continuously Benchmarking

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10 Cutting Edge Internal Auditing Continuously Improves

‘Every day, in every way, I am getting better and better.’

Continuous Improvement In Internal Auditing Before 1994

Article: If You Have A Good Audit Recommendation – Look For A Better One (1994)
11 Cutting Edge Internal Auditing Is Creative

‘... if internal auditors wish to hold themselves out as problem-solving partners to management, they had better become aware of their innate creativity or learn about creativity and put it to use.’

Creativity In Internal Auditing Before 1995

Article: Creativity And Inspiration Are Essential Requirements For The Artist Auditor (1995)

Research: A Question Of Values (1997)

Creativity In Internal Auditing 1997 To 2002

Article: Walk Faster This Year (2002)

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12 Cutting Edge Internal Auditing Asks The Right Questions

‘I shot an arrow into the air,
It fell to earth I know not where...’

Internal Auditing Asks The Right Questions Prior To 2001

Article: Mind Your Language (2001)

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